Homework Check:  FCM 12 p. 501 # 1, 3 – 7, 9a, b, 10

Note: Buying or Renting

There are several factors that influence a decision as to whether you buy a house or rent a property. Although buying a home usually entails a lot of extra expense, the home is owned and as owner, you can make changes such as paint colours and flooring as wanted. When renting a property, renters cannot make changes to the property without consent of the landlord, and in some cases, may not be able to make any changes.

Extra costs to consider when buying a home might include a home inspection, general upkeep, extra utility costs, extra insurance costs, property taxes, legal fees, yard maintenance, etc. Some of these expenses might be one time costs, while some of these expenses may be ongoing.

Homework:  FCM 12 p. 513 # 1 – 3, 5, 7  p. 520 # 3 – 5, 7